

KWIKFIN ADVANCE FACILITY FAQs.



Convenient. Anytime.

488

What is a KwikFin Advance Facility?

- KwikFin is 24 hours mobile based instant access to finance. Our customers are able to access emergency funds on demand into their Airtel mobile money account.

Why should I use KwikFin facility?

- KwikFin is 24hr instant service that enables our clients to access cash anywhere and anytime in Zambia. It's thus the 'Kwik' solution to unforeseen emergencies that may need instant cash. The facility works on the Airtel Money platform and accessible via many agent points across Zambia; it also is affordable and efficient.

How do I register?

- To access KwikFin, you have to be an employee of company/organization that has signed a Memorandum of Understanding (MoU) with KwikFin. The registration process is a one off exercise and the customer will not need to apply for the service once registered. Registration is simple and free. You only require a copy of your ID and consent of the employer.

How do I access KwikFin?

Our clients will be able to access KwikFin by dialling *488# on their phone.

What can I use KwikFin for?

- When you access instant cash from KwikFin into your Airtel Money account, you can then enjoy all the services on Airtel Money such as Money Transfer, Bill Payment, Airtime Purchases and more.

Who is eligible to use KwikFin?

- KwikFin advance facility is available to full time employees of registered businesses within Zambia. The employees will also have to be registered Airtel Money subscribers.

Up to How Much Can One Borrow and at what cost?

- Borrowing limits will vary depending on one's disposable income. KwikFin reserves the right to determine the maximum an applicant qualifies for in accordance with its credit policy.

What Is the Payback Period?

- The KwikFin advance facility is only available for the period of one working calendar month.

How does one Payment Back?

To pay back your KwikFin loan. See below the two methods

1. Payback using **Airtel Money**

Dial *778# > Pay with Airtel Money > Buy Goods > Other Merchants>Enter Business Name (KWIKFIN)

2. The schedule for the monthly transactions will be sent to the employer to effect payroll deductions for those who have not liquidated their KwikFin loan through Mobile Money

How Does One Access actual cash?

- After getting e-cash from KwikFin, One can access “hard cash” by cashing out from the nearest Mobile Money Agent/Dealer.

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